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Oxford Life Insurance Company's Rating Affirmed by A.M. Best

RENO, Nev. (May 12, 2015)--AMERCO (Nasdaq: UHAL) announced today A.M. Best, the world's oldest and most authoritative insurance rating and information source, affirmed the financial strength rating of A- (Excellent) and issuer credit ratings to "a-" of its subsidiary Oxford Life Insurance Company ("Oxford Life"). This rating also applies to Oxford Life's subsidiary, Christian Fidelity Life Insurance Company. A.M. Best also affirmed the financial strength rating of B++ (Good) and issuer credit ratings of "bbb" of another Oxford Life subsidiary, North American Insurance Company. The outlook for all ratings remains stable.

"The affirmation of Oxford Life's A- (Excellent) rating by the A. M. Best Company validates our business model and the manner in which we provide products and services to the senior market," stated Mark A. Haydukovich, president of Oxford Life. "Our business plan provides for continued focus on customer satisfaction."

Oxford Life and its subsidiaries focus on providing products and services that promote the financial security of the rapidly growing senior market. With a keen understanding of this market, Oxford Life saves its policyholders and producers time and money through processing and underwriting efficiencies. This strategy has continued Oxford Life's profitable growth with consolidated statutory revenue of \$317 million and conservative assets of \$1.25 billion.

Founded in 1965, Oxford Life and its subsidiaries specialize in providing value-enhanced life, annuity and Medicare supplement products designed to meet the unique needs of the middle segment of the senior market through independent marketing organizations and general agents.