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Sam Shoen Appointed President of Repwest Insurance Company

RENO, Nev. (February 16, 2011)—AMERCO (Nasdaq: UHAL), announced today that Sam Shoen has been appointed president of its subsidiary Repwest Insurance Company, a property and casualty insurance company domiciled in Phoenix, Arizona. Shoen will lead the company's operations across North America and will be based in Phoenix headquarters.

Joe Shoen, chairman of AMERCO stated, "Repwest has a very good team in place. I look for Sam to continue to build on the success that has been achieved. There is still much work to do and I believe he brings strong knowledge of technology and operations that will help Repwest continue to forge ahead. He is a person who thinks strategically and who will identify additional ways to help Repwest be successful," Shoen added.

"This is a unique opportunity and I am excited about leading a team which I have come to highly respect," Sam Shoen noted. "Repwest supports what U-Haul does as a company and I look forward to building on our success and delivering service and value to U-Haul, its affiliates and customers throughout North America."

Sam Shoen joined the company in 1990. His career has included senior leadership positions at AMERCO's major subsidiary U-Haul International, Inc., where Shoen was responsible for leading the organization's Web-based evolution, which includes forming the Web Team, developing uhauldealer.com, movinghelp.com, uhaul.net, WebSelfStorage point-of-sale, and uhaul.com. He has been instrumental in moving the Company ahead in areas of social media, advertising, directory listings, budgets, communications, and information technology.

Sam is a graduate of Arizona State University's Barrett Honors College, with a degree in management.

About Repwest

Phoenix-based Repwest Insurance Company is a wholly owned subsidiary of Nevada-based AMERCO (Nasdaq: UHAL). Repwest is a property and casualty company that offers specialty insurance for personal, commercial and reinsurance markets.

About AMERCO

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, AMERCO Real Estate Company, Repwest Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the choice for the do-it-yourself mover, with a network of more than 16,300 locations in all 50 States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain the largest rental fleet in the do-it-yourself moving industry with approximately 104,000 trucks, 80,000 trailers and 36,000 towing devices. U-Haul offers more than 406,000 rooms and 36 million square feet of storage space at nearly 1,100 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. The Company supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.

U-Haul was founded by a Navy veteran who grew up during the Great Depression. Tires and gas were still rationed or in short supply during the late 1940s when U-Haul began serving U.S. customers. Today, that background is central to the U-Haul Sustainability Program: "Serving the needs of the present without compromising the ability of future generations to meet their own needs." Our commitment to reduce, reuse and recycle includes fuel-efficient moving vans, neighborhood proximity, moving box reuse, moving pads made from discarded material and packing peanuts that are 100% biodegradable. Learn more about these facts and others at uhaul.com/sustainability.

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