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AMERCO's Stock Symbol Returns to "UHAL"

Reno, NV – (March 16, 2004) – AMERCO (Nasdaq: UHALQ), the parent company of U-Haul International, Inc., the nation's leader in the do-it-yourself household moving industry, announced today that it has been notified by Nasdaq that effective with the open of business on Wednesday, March 17, 2004 its trading symbol on the Nasdaq National Market will be changed from UHALQ to UHAL, in recognition of the Company's emergence from Chapter 11.

AMERCO is the parent company of Republic Western Insurance Company, Oxford Life Insurance Company, Amerco Real Estate Company and U-Haul, the nations leading do-it-yourself-moving company with a network of over 14,000 locations in all 50 United States and 10 Canadian provinces. The 58-year old industry giant has the largest rental fleet in the world, with over 93,500 trucks and 85,000 trailers. U-Haul has also been a leader in the storage industry since 1974, with over 340,000 rooms and more than 33 million square feet of storage space and over 1000 facilities in throughout North America.

Certain of the statements made in this press release regarding our business constitute forward-looking statement contemplated under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those anticipated as a result of various risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. The Company undertakes no obligation to publish revised forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law.

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