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## **AMERCO Declares Preferred Stock Dividend**

Reno, Nev (February 1, 2011) AMERCO, the parent of U-Haul International, Inc., Oxford Life Insurance Company, Repwest Insurance Company and Amerco Real Estate Company, on February 1, 2011, declared a regular quarterly cash dividend of \$.53125 on its Series A, 8 1/2 percent Preferred Stock (NYSE: AO+A). The dividend will be payable March 1, 2011 to holders of record on February 14, 2011.

### ***About AMERCO***

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, Amerco Real Estate Company, Repwest Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the choice for the do-it-yourself mover, with a network of more than 16,300 locations in all 50 States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain the largest rental fleet in the do-it-yourself moving industry with approximately 98,000 trucks, 77,000 trailers and 34,000 towing devices. U-Haul offers more than 404,000 rooms and 35.8 million square feet of storage space at nearly 1,100 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. The Company supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.

U-Haul was founded by a Navy veteran who grew up during the Great Depression. Tires and gas were still rationed or in short supply during the late 1940s when U-Haul began serving U.S. customers. Today, that background is central to the U-Haul Sustainability Program: "Serving the needs of the present without compromising the ability of future generations to meet their own needs." Our commitment to reduce, reuse and recycle includes fuel-efficient moving vans, neighborhood proximity, moving box reuse, moving pads made from discarded material and packing peanuts that are 100 % biodegradable. Learn more about these facts and others at [uhaul.com/sustainability](http://uhaul.com/sustainability).

For more information about AMERCO, please visit [www.amerco.com](http://www.amerco.com).