

Contact:  
Jennifer Flachman  
Director, Investor Relations  
AMERCO (602) 263-6601  
Flachman@amerco.com

## **AMERCO Declares Preferred Stock Dividend**

Reno, Nev (February 3, 2009) AMERCO, the parent of U-Haul International, Inc., Oxford Life Insurance Company, Republic Western Insurance Company and Amerco Real Estate Company, on February 2, 2009, declared a regular quarterly cash dividend of \$.53125 on its Series A, 8 1/2 percent Preferred Stock (NYSE: AO+A). The dividend will be payable March 2, 2009 to holders of record on February 13, 2009.

### ***About AMERCO***

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, AMERCO Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the undisputed choice for the "do-it-yourself" mover, with a network of more than 15,650 locations in all 50 United States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain a fleet size of 96,000 trucks, 75,000 trailers and 35,000 towing devices. U-Haul offers nearly 395,000 rooms and more than 34 million square feet of storage space at more than 1,075 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. U-Haul supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.

For more information about AMERCO, please visit [www.amerco.com](http://www.amerco.com).