

**Contact:** Jennifer Flachman  
Director, Investor Relations  
602-263-6568  
[flachman@amerco.com](mailto:flachman@amerco.com)

For Immediate Release:

## **U-Haul Provides Estimated Self-Storage Fiscal Year-End Gross Revenues**

**Reno, Nev.**, (April 16, 2004) – U-Haul, the Nation's leader in the do-it-yourself household moving and storage industry today stated that its estimated unaudited total owned and managed self-storage gross revenues for fiscal year-end 2004 were \$251.1 million, reflecting a company-wide occupancy of 76.8 percent. This total reflects an increase of 13,000 rooms rented over the prior year. Same-store occupancy information is not included.

U-Haul is the nation's leading do-it-yourself-moving company with a network of over 14,000 locations in all 50 United States and 10 Canadian provinces. U-Haul has been a leader in the storage industry since 1974, with more than 340,000 rooms, more than 33 million square feet of storage space and more than 1,000 facilities throughout North America.

Certain of the statements made in this press release regarding our business constitute forward-looking statements contemplated under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those anticipated as a result of various risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof. The Company undertakes no obligation to publish revised forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except as required by law.

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