

Contact:
Jennifer Flachman
Director, Investor Relations
AMERCO (602) 263-6601
Flachman@amerco.com

AMERCO Declares Preferred Stock Dividend

RENO, Nev., May 1, 2009 – On May 1, 2009, AMERCO, the parent company of U-Haul International, Inc. and other companies, declared a regular quarterly cash dividend of \$.53125 per share on its Series A, 8 1/2 percent Preferred Stock (NYSE: AO+A). The dividend will be payable June 1, 2009 to holders of record on May 18, 2009.

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, AMERCO Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the undisputed choice for the "do-it-yourself" mover, with a network of more than 15,650 locations in all 50 United States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain a fleet size of 96,000 trucks, 75,000 trailers and 35,000 towing devices. U-Haul offers nearly 395,000 rooms and more than 34 million square feet of storage space at more than 1,075 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. U-Haul supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.

For more information about AMERCO, please visit www.amerco.com.

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