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AMERCO Declares Preferred Stock Dividend

RENO, Nev., May 8, 2007 – On May 4, 2007, AMERCO, the parent company of U-Haul International, Inc. and other companies, declared a regular quarterly cash dividend of \$.53125 per share on its Series A, 8 1/2 percent Preferred Stock (NYSE: AO+A). The dividend will be payable June 1, 2007 to holders of record on May 16, 2007.

AMERCO is the parent company of U-Haul International, Inc., North America's largest do-it-yourself moving and storage operator, AMERCO Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company. With a network of over 15,400 locations in all 50 United States and 10 Canadian provinces, the Company has the largest consumer truck-rental fleet in the world, with over 93,000 trucks, 80,675 trailers and 33,500 towing devices.

U-Haul has also been a leader in the storage industry since 1974, with more than 380,000 rooms and more than 33.5 million square feet of storage space at more than 1,050 owned and managed facilities throughout North America.

For more information about AMERCO, please visit www.amerco.com.

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