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AMERCO Declares Preferred Stock Dividend

RENO, Nev., August 6, 2007 -- On August 3, 2007, AMERCO, the parent company of U-Haul International, Inc. and other companies, declared a regular quarterly cash dividend of \$.53125 per share on its Series A, 8 1/2 percent Preferred Stock (NYSE: AO+A). The dividend will be payable September 3, 2007 to holders of record on August 15, 2007.

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, AMERCO Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company.

Since 1945, U-Haul has been the undisputed choice for the do-it-yourself mover, with a network of more than 15,950 locations in all 50 United States and 10 Canadian provinces. U-Haul customers' patronage has enabled the U-Haul fleet to grow to more than 100,000 trucks, 78,500 trailers and 31,100 towing devices. As a result, U-Haul offers more than 383,000 rooms and more than 33.7 million square feet of storage space at more than 1,055 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. U-Haul supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailer of propane.

For more information about AMERCO, please visit www.amerco.com.

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