Contact: Jennifer Flachman Director of Investor Relations AMERCO (602) 263-6601 Flachman@amerco.com

AMERCO Announces Fifth Annual Virtual Analyst and Investor Meeting

RENO, Nev. (August 18, 2011)— AMERCO (Nasdaq: UHAL), parent of U-Haul International, Inc., Oxford Life Insurance Company, Repwest Insurance Company and Amerco Real Estate Company announced today that it will hold its fifth annual virtual analyst and investor meeting on Thursday, August 25, 2011 at 11 a.m. Arizona time (2 p.m. Eastern Time).

"This is our fifth annual investor meeting. Our virtual platform allows investors and analysts to interact with program managers from our organization," stated Joe Shoen, chairman of AMERCO. "Our focus is to provide insight to our programs via a virtual platform while conserving shareholder dollars and continuing our corporate-wide sustainability initiative."

To participate in our virtual meeting, please visit www.amerco.com and select Virtual Analyst and Investor Meeting 2011 on the day of the event.

About AMERCO

AMERCO is the parent company of U-Haul International, Inc. U-Haul is in the shared use business and was founded on the fundamental philosophy that the division of use and specialization of ownership is good for both U-Haul customers and the environment.

Since 1945, U-Haul has been the choice for the do-it-yourself mover, with a network of more than 16,300 locations in all 50 States and 10 Canadian provinces. U-Haul customers' patronage has enabled the Company to maintain the largest rental fleet in the "do-it-yourself" moving industry with approximately 101,000 trucks, 82,000 trailers and 33,000 towing devices. U-Haul offers nearly 415,000 rooms and approximately 36.7 million square feet of storage space at nearly 1,115 owned and managed facilities throughout North America. U-Haul is the consumer's number one choice as the largest installer of permanent trailer hitches in the automotive aftermarket industry. The Company supplies alternative-fuel for vehicles and backyard barbecues as one of the nation's largest retailers of propane.