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Jason Berg Appointed Principal Accounting Officer for AMERCO

RENO, **Nev. (July 11, 2005)**—AMERCO (Nasdaq: UHAL), parent of U-Haul International, Inc., North America's largest do-it-yourself moving and storage operator, today announced the appointment of Jason Berg to the position of principal accounting officer for AMERCO. Berg joined AMERCO subsidiary Oxford Life Insurance Company in 1996 and held the positions of treasurer, secretary and vice president, where he was responsible for accounting operations, financial reporting, tax, fiscal planning, management information systems, actuarial compliance and information analysis for Oxford Life and subsidiaries. Prior to working at Oxford Life, Berg was employed with the Internal Revenue Service as part of the Revenue Agent Group.

Berg replaces Jack Peterson, who left to pursue other interests.

Berg is a graduate of Arizona State University and has a bachelor's degree in accountancy. He is a certified public accountant and a member of the American Institute of CPAs.

AMERCO Chairman E.J. "Joe" Shoen said, "I am very pleased that Jason has agreed to assume the position of principal accounting officer for AMERCO and its subsidiaries. Jason will be responsible for AMERCO accounting and SEC compliance. He has played a valuable role in building Oxford Life's finance and accounting organization over the past nine years. I look forward to working with Jason as an integral part of our senior management team."

AMERCO is the parent company of U-Haul International, Inc., North America's largest "do-it-yourself" moving and storage operator, Amerco Real Estate Company, Republic Western Insurance Company and Oxford Life Insurance Company. With a network of over 15,300 locations in all 50 United States and 10 Canadian provinces, U-Haul is celebrating its 60th year of serving customers. The company has the largest consumer truck rental fleet in the world, with over 93,000 trucks, 78,750 trailers and 36,100 towing devices. U-Haul has also been a leader in the storage industry since 1974, with more than 340,000 rooms and approximately 29 million square feet of storage space, and more than 1,000 facilities throughout North America.

For more information about AMERCO, please visit www.amerco.com.