

For Immediate Release:

AMERCO Selects BDO Seidman, LLP as Independent Public Accountant

RENO, NV - August 8, 2002 - AMERCO (NASDAQ: UHAL) today announced that it has appointed BDO Seidman, LLP as the Company's independent accountant. AMERCO's financial reporting team is dedicated to creating a smooth transition, the results of which will be timely, quality financial statements. The selection of a new auditing firm was not the result of any disagreement between AMERCO and its previous auditors on any matter of accounting practices or financial disclosure.

BDO Seidman was selected from a field of several nationally recognized public accounting firms for their service philosophy of creating value-driven relationships. Ranking 5th in the industry, BDO Seidman was chosen by AMERCO's audit committee based on its broad scope of financial services that wholly encompass the financial needs of AMERCO and its consolidated subsidiaries.

BDO Seidman serves clients through more than 35 offices and 175 alliance firm locations nationwide. As a member firm of BDO International, BDO Seidman serves clients with the resources of more than 580 member firm offices in 98 countries. For more information about the company, log on to www.bdo.com.

AMERCO is the holding company for U-Haul International, Inc., Oxford Life Insurance Company, Republic Western Insurance Company and Amerco Real Estate Company. AMERCO operates within a fiscal year, which ends March 31st.

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